

TOWN OF OSLER
BYLAW 2012-16
**A BYLAW OF THE TOWN OF OSLER
TO ESTABLISH TAX PENALTIES/INCENTIVES**

The Council of the Town of Osler, in the Province of Saskatchewan, enacts as follows:

PART I - SHORT TITLE

1. This Bylaw may be cited the Tax Penalties/Incentives Bylaw.

PART II - DEFINITIONS

2. In this Bylaw:

“**Arrears**” shall refer to taxes remaining unpaid after the 31st day of December in the year in which they are levied.

“**Current**” shall refer to taxes levied in the current year.

PART III – GENERAL

3. Property and other taxes imposed by the Town of Osler are deemed to be imposed on the first day of January in each year and shall be due on the 31st day of July.
4. Taxes which remain unpaid after the 31st day of December of the year in which they are levied are considered in arrears and shall be subject to a penalty and the following will apply:
 - a. The method of calculating the penalty shall be a compound rate of 1.85% per month, added on the first day of each month applied to the total taxes and penalties that remain unpaid at the end of the month proceeding the month in which the penalty is being applied.
 - b. The penalty charges are to be added to and shall form part of the tax roll.
5. Where current taxes remain unpaid after the due date noted in section 3 of this bylaw, there shall be added thereto a penalty, calculated at the rate of 1% of the unpaid tax as at the first day of each month in which the penalty is being applied and the following will apply:
 - a. The penalty charges are to be added on the first day of each month in which there are unpaid taxes.
 - b. The penalty charges are to be added to and form part of the tax roll.
6. No discounts will be given with respect to Municipal or Education property taxes levied.

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7. Bylaw 2009-01 is hereby repealed.

8. The bylaw shall come into force on the 1st day of January, 2013.

 Read a first time this 19th day of December, 2012

 Read a second time this 19th day of December, 2012

 Read a third time and adopted this 19th day of December, 2012

Sections 272, 279 and 280 of the Municipalities Act

(SEAL)

Mayor

Chief Administrative Officer